

Every care has been taken in the translation of these minutes. In the event of discrepancies, the Swedish original will supersede the English translation.

MINUTES

**of the Extraordinary General Meeting of PostNord AB (publ),
Corp. ID no. 556771-2640, held at 10 am on August 14, 2018,
at the Company's office in Solna, Sweden**

§ 1 Opening of the meeting

Lawyer Klaes Edhall opened the Extraordinary General Meeting based on an earlier decision by the company's Board of Directors.

§ 2 Election of the chairman of the meeting

Klaes Edhall was **elected** chairman of the meeting. It was recorded that the chairman asked Kristina Lilja, general counsel, in her capacity as secretary, to record the minutes of the day's meeting.

The general meeting **resolved** that photographs, audio- and video recording would not be permitted during the proceedings of the general meeting. The general meeting **also resolved** to approve that the Chairman of the Board, Jens Moberg, attended the meeting by telephone.

§ 3 Compilation and approval of the voting list

The following list of shareholders who were in attendance **was approved** as the voting list:

<u>Shareholders in attendance</u>	<u>Number of shares</u>	<u>Number of</u>
<u>votes</u>		
The Kingdom of Denmark, represented by senior administrative officer Bente Bohn, pursuant to power of attorney	786,207,687 (ordinary shares)	786,207,687
The Kingdom of Sweden, represented by Deputy Director at the Swedish	738,698,284 (ordinary shares)	738,698,284
	<u>475,094,030 (B shares)</u>	<u>47,509,403</u>
		786,207,687

Ministry of Enterprise and Innovation Christine Leandersson pursuant to power of attorney	1,213,792,314	
Total	2,000,000,001	1,572,415,374

§ 4 Election of one or two persons to verify the minutes

Bente Bohn, Senior Administrative Officer, and Christine Leandersson, Deputy Director at the Swedish Ministry of Enterprise and Innovation, were appointed to verify the minutes together with the chairman of the meeting.

§ 5 Approval of the agenda

The proposed agenda, Annex 1, was **approved**.

§ 6 Resolution regarding attendance of external parties

The general meeting **approved** the presence of external parties at the meeting.

§ 7 Determination of whether the extraordinary general meeting was duly convened

The chairman of the meeting stated that the extraordinary general meeting had been convened via a notice published in the Post och Inrikes Tidningar (the Swedish Official Gazette) on July 6, 2018, and on the company's website on July 4, 2018, and that an announcement of the meeting was placed in Dagens Nyheter on July 6, 2018. The notice had also been sent by letter to the shareholders and notification of the meeting had been made to Denmark's Parliament, Folketinget, and the Central Secretariat of Sweden's Parliament, Riksdagen.

It was **determined** that the general meeting had been duly convened.

§ 8 Report on the shareholders' proposal for a resolution on members, Chairman, and Vice-Chairman of the Board, and remuneration

Christine Leandersson, Deputy Director at the Swedish Ministry of Enterprise and Innovation, presented and explained the shareholders' proposal regarding a resolution on members, Chairman, and Vice-Chairman of the Board, as well as remuneration to the Vice-Chairman of the Board.

§ 9 Resolution on remuneration

The meeting **resolved**, in accordance with the shareholders' proposal, that annual remuneration of SEK 500,000 shall be paid to the Vice-Chairman of the Board.

It was recorded that the annual remuneration payable to the Chairman of the Board will be SEK 670,000, in accordance with the resolution previously passed by the Annual General Meeting, and also that this will be distributed between the retiring Chairman of the Board and the incoming Chairman of the Board, based on how long each person has served as Chairman of the Board in relation to the duration the assignment refers to as per the resolution of the Annual General Meeting.

§ 10 Election of members, Chairman and Vice-Chairman of the Board

The general meeting **resolved**, in accordance with the shareholders' proposal, to elect Christian Jansson and Christian Frigast as members of the Board for the period until the end of the next Annual General Meeting.

In accordance with the shareholders' proposal, the annual meeting **also resolved** to elect Christian Jansson as Chairman of the Board and to elect Christian Frigast as Vice-Chairman of the Board.

It was recorded that, before the election was conducted, the chairman of the meeting provided information about which assignments the proposed members of the Board hold in other companies, by way of brief presentations of the proposed new members.

§ 11 Conclusion of the general meeting

On behalf of the owners, senior administrative officer Bente Bohn thanked the departing Board members Jens Moberg and Anitra Steen.

The chairman of the meeting then declared the Extraordinary General Meeting closed.

Minutes recorded by:

Kristina Lilja

Verified by:

Klaes Edhall

Bente Bohn

Christine Leandersson